



pennieTM



Pennie Gets You Covered

Pennie Origin

 **July 02, 2019:** Governor Tom Wolf signed Act 42 of 2019 into law

Unanimous, bipartisan effort to transition away from the federal exchange, Healthcare.gov and to increase premium savings



Two main goals of the legislation:

1. Set up a state-based exchange, take local control of operations and customer service at a significantly lower cost than what Pennsylvanians pay for Healthcare.gov (\$98 million in 2018).
2. Use savings to launch a reinsurance program to increase premium savings for middle income families purchasing health insurance in the individual market.

Who We Are and What We Do



Goal: Improve the accessibility and affordability of individual market health coverage for Pennsylvanians

Who we are

- The official health insurance marketplace for Pennsylvania
- The home for high-quality, affordable health insurance plans & only source for financial assistance to reduce the cost of coverage and care

Who we help

- Individuals and families without insurance from an employer
- The uninsured – about **1 in 20 Pennsylvanians** do not have health insurance
- Medical Assistance/CHIP eligible – Pennie operates on a “*No wrong door*” policy

How we help



Online Self-Service



Customer Service Reps



Pennie-Certified Brokers



Pennie-Certified Assistors

The American Rescue Plan

- Signed into law by President Biden on March 11, 2021
- Enhances financial assistance available through Pennie in 2021 and 2022, improving access to coverage and care
 - More generous tax credits at every level of income
 - Removes phase out of subsidy cliff at 400% FPL (~\$51k for an individual and ~\$105k for family of four)
 - Caps premiums at no more than 8.5% of household income over 400% FPL



Health coverage that fits your budget.

Impact of the American Rescue Plan on Pennie Customers

Example 1:

Single, 40-year-old, non-smoker,
Philadelphia County, 150% FPL (\$19,140 annual income)*

Prior to ARP:

- Monthly premium - \$66 (\$792/year)
- Percent of Income – 4.14%

Under ARP:

- Monthly premium – \$0 (\$0/year)**
- Percent of Income – 0.00%

Total savings = \$66/mo.; \$792/year



* Based on the cost of the benchmark plan (second-lowest cost silver plan) offered. Customers enrolling in plan from a different metal tier may experience different out-of-pocket premium costs.

** Does not include premiums paid for non-Essential Health Benefits (EHB), that by law, are not covered by advance premium tax credits (APTC).

Impact of the American Rescue Plan on Pennie Customers

Example 2:

Married couple (64-years-old), non-smokers, Dauphin County, 450% FPL (\$77,580 annual income)*

Prior to ARP:

- Monthly premium – \$2,462 (\$29,904/year)
- Percent of Income – 38.1%

Under ARP:

- Monthly premium – \$550 (\$6,600/year)
- Percent of Income – 8.5%



Total savings = \$1,912/month; \$22,949/year

* Based on the cost of the benchmark plan (second-lowest cost silver plan) offered. Customers enrolling in plan from a different metal tier may experience different out-of-pocket premium costs.

Impact of the American Rescue Plan on Pennie Customers

Example 3:

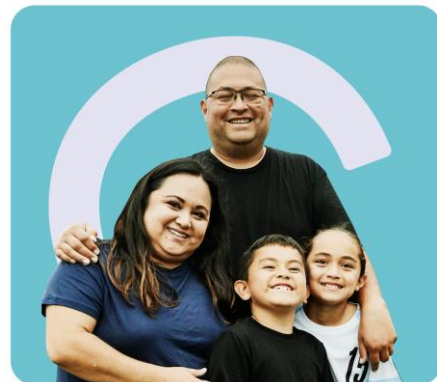
Family of 4, non-smokers, Allegheny County, 200% FPL (\$52,400 annual income)*

Prior to ARP:

- Monthly premium - \$285 (\$3,420/year)
- Percent of Income – 6.52%

Under ARP:

- Monthly premium – \$87 (\$1,044/year)
- Percent of Income – 2.0%



Total savings = \$198/month; \$2,376/year

* Based on the cost of the benchmark plan (second-lowest cost silver plan) offered. Customers enrolling in plan from a different metal tier may experience different out-of-pocket premium costs.

American Rescue Plan of 2021



Impact on Pennie Customers



Before ARP
Nearly
10%



Before ARP
Nearly
20%

65,000
New enrollments

When Can I Get Covered?



How Pennie Supports

 All of Pennie's service experts are free for customers!



Call Customer Service

Pennie's friendly and experienced Customer Service Representatives are ready to help you with your application or account questions.



Find A Pennie Broker

Brokers offer free guidance and advice. Only a broker can make recommendations about which plan you should buy.



Find A Pennie Assister

Assisters can help you understand what options are available to you and your family. [Request a free in-person or virtual meeting.](#)



Send Us Your Question

You can send us a question by using our form below. This isn't a secure inbox so please don't include your account number or SSN.

Pennie Call Center: 1-844-844-8040 Mon – Fri 8AM – 6PM

*** Open Enrollment:** Mon - Fri 8AM – 7PM Sat 8AM - 1PM



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